

Proposed Budget for 2023 Notes:

- The auction was a huge success. We sold 37 sheets at \$25 each. Many folks donated for the first time or donated for the first time in a while... though many of them did not purchase tickets. This has made measuring the exact financial success of the raffle difficult to measure. The raffle was the first time for many to donate & drew in some who had not donated for some time.
- General donations are tending to go down, though pledges continue to go up. Most of the pledges are monthly via PayPal but 6 pledge through RESIST.
- Large donations and pledges are on target for this year. Last year they were nearly \$25,000 (\$18,000 budgeted) this year we will likely be close to \$25,000 once again.
- We have not had any bequests this year but will continue to budget \$1,000 as a place holder.
- Alternative funds will be budgeted at \$1,500 again. We have gotten \$4,000 from N. Cal. this year and had received \$10,800 last year largely from S. Cal. folding and a large N. Cal. donation.
- Foundations we have budgeted \$7,000 for next year as we expect to receive that amount from the Barrett Family Foundation
- We budgeted a grant transfer of \$18,000 this year but do not expect to transfer any funds. Next year's budgeted is just under \$13,000.
- Next year we will assume there will be one meeting will be in person.
- It appears that printing costs will be going up.
- The Cost of Living Adjustment for 2023 is 8.7%. The budgeted pay for our consultants is based on this amount. The May 2017 CC meeting instituted an annual cost of living raise (COLA) based on the federal rate. "The COLA reflects the values of NWTRCC, which would be assumed unless there are budget constraints, in which case the AdComm brings it to the CC for discussing budget priorities." The COLA applies to other consultants paid at the same rate as the Coordinator as well. (Minutes, 5/17)