

Finance Report

Finance Memo – 15 October 2019

From: The Coordinator Lincoln Rice

The [finance report which is linked here](#) includes:

- Current year income and expenses Jan 1 – 1 October 2019
- Current Fiscal Year (FY) 2019 budget
- Previous Year income and expenses to date for comparison
- Proposed 2020 budget
- Balance Sheet at the bottom shows what's in hand and reserves

A few notes on Finance Report January 1 – 1 October 2019

- Did not receive Craigslist this year, which normally sent their donation in February or March). We also know that other related groups have not rec'd funds. Lincoln emailed Craigslist to follow up in mid-April, but has not heard back.
- We were approved for a Barrett Foundation grant, \$7,000 for 2019 & \$7,000 for 2020. These funds can be used for general operating expenses.
- Large donations were higher at this point last year b/c of a \$10,000 donation from a WTR who no longer has these types of funds to donate.
- Pledges continue to grow, but general donations are down this year.
- MTAP Ad money from *The Pacifist* and ads from Davis Gross.
- The expense for the Outreach Consultant for 2018 is really the combined expense of the Erica's & Sarah's positions last year.
- Newsletter expense for 2020 should come in around the \$2,870 (\$2,600 budgeted). We are not receiving the discount that Lakeside Printing gave us (In-Kind Lakeside Income Account). If you were not aware, Lakeside Press closed (retired) at the end of December 2018. We are now using a local ma & pa printer in Milwaukee, called Capital Printing.
- Food & Space expense for DC Conference will cost around \$1,042 (\$1,100 budget). There were unanticipated DC room rental expenses. We are hoping to keep the cost much lower in Corvallis. All of our meeting rooms were free (Thanks Bill G!) Also, travel expenses for consultants & AdComm for DC were \$850 (\$2,700 budget). So overall expense for CC meetings should average out.
- With loss of Craigslist, the following items were incorporated into the 2020 budget:
 - Consultant pay was increased 1.6% (following COLA) to \$21.70/hr
 - Cut Outreach Consultant travel to \$1,000 (\$3,000 was based on Sam's usage)
 - Lowered Equip Depreciation to zero (we have \$3,500 set aside for equip)
 - Int'l Conf travel down to \$250. We're not sure when another one will be.
 - Cut local support to \$750 & eliminated Affiliate Support Fund
 - Cut advertising to \$200 (was \$500)
 - Cut office intern to \$250 (was \$750)
 - The 2020 budget would require NWTRCC to take \$16,500 from reserves.
 - **NWTRCC HAS A MANDATED RESERVE OF %15 which would be \$10,100. The following budget would leave about \$20,000 in reserves at end of 2020.**