

Finance & Budget Report

- Overall, finances are in a good spot.
- Not too much has changed in our budget over the last four years.
- General Donations and Pledge Donations are down a bit, but large donations continue to be strong.
- This year and next year, we will be receiving a \$7,500 grant from the Barrett Family Foundation.
- Income and expenses connected to NWTRCC conference assume that we will have one in-person NWTRCC conference in 2024.
- Pay increases for NWTRCC consultants follow COLA. For 2024, that will be 3.2% for hourly pay of \$26.11.
- Increase in the cost of paper has led to a slight increase in related expenses.
- The 2024 budget assumes that we may need to dip about \$12,000 into our reserves.
- Financial Reserves are strong at about \$45,000.