

## 2023 Income Statement Notes for May Business Meeting

- Net Income – 0, but we had to go nearly \$7,500 in to our reserves. Our reserves are currently at \$36,500. We are okay at the moment financially, but in the coming years will need to find a way to generate more revenue or cut expenses.
- Great news for the future:
  - 32 new donors (Nov 1 – Dec 31, 2023)
  - 2 new donors (Nov 1 – Dec 31, 2022)
  - The new donors are usually much smaller amounts than regular donors.
- General donations were slightly down from last year, even though most of the new donors gave donations that fit into this category. This indicates that many of our seasoned donors are not as able to give as they previously have.
- Northern CA Alt Fund only gave \$500 last year b/c of stock market early in year.
- Large Donations were great, but not as great as last year.
- Newsletter subs were up a little this year, probably owing to Gaza & our great content.
- At \$483, Printed lit sales were the best they have been since before COVID. (Last year's actual was \$5!)
- Printed lit (exp) was way down at \$239. With all the lit we are selling, that expense will hopefully increase this year.
- Below the Income Statement is a record of our credit union account from the end of 2022 & 2023.

|                          | <u>Jan - Apr 24</u> | <u>Jan - Apr 23</u> |
|--------------------------|---------------------|---------------------|
| <b>General Donations</b> | 1,990.05            | 659.87              |
| <b>Large Donations</b>   | 5,815.46            | 1,351.79            |
| <b>Pledges</b>           | 1,937.37            | 2,158.82            |
|                          | 9,742.88            | 4,170.48            |